

Evaluation Report
(As per rule 35 of AJK-PPRA Rule, 2017)

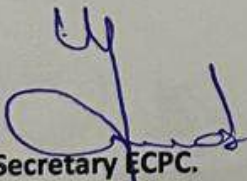
1. Name of Procurement Agency	Bank of Azad Jammu & Kashmir
2. Method of Procurement	Single Stage – Two Envelopes Bidding Procedure
3. Title of Procurement	Group Health Insurance of Staff for the year 2025-26
4. Tender Inquiry No:	BAJK/HO/OPS/EST/2024/1049
5. PPRA Reference no:	5932 sr.02
6. Date & Time of Financial Bid Opening	07.08.2025 03:30 PM for sr.02
8. No of Bids Received	04 for sr.2

Detail of Bid(s) Evaluation:

Group Health Insurance of Staff for the year 2025-26

Name of Bidder	Technical (if applicable)	Financial (if applicable)	Evaluated Cost	Acceptance as per AJK PPRA Rules 2017
1. M/S Askari Life Insurance.	Qualified	1 st	Rs. 24,599,000/-	Accepted by committee being the most advantageous bid.
2. M/S Jubilee Life Insurance	Qualified	2 nd	Rs. 24,940,549/-	
3. M/S EFU Life Assurance.	Qualified	3 rd	Rs. 25,665,941/-	
4. M/S State Life Insurance	Qualified	4 th	Rs. 29,518,046/-	

Most advantageous Bidder: M/S Askari Life Insurance



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1. Name of Procurement Agency	Bank of Azad Jammu & Kashmir
2. Method of Procurement	Single Stage – Two Envelopes Bidding Procedure
3. Title of Procurement	(I) Group Life Insurance of Staff for the year 2025-26 (III) Comprehensive Insurance Coverage of Outstanding Balance of Staff for the year 2025-26
4. Tender Inquiry No:	BAJK/HO/OPS/EST/2024/1049
5. PPRA Reference no:	5932
6. Date & Time of Financial Bid Opening	16-07-2025 12:00 PM for sr.1 and 11:30 AM for sr.3
7. No of Bids Received	05 for sr.1 and 03 for sr.3

1. Detail of Bid(s) Evaluation:

Group Life Insurance of Staff for the year 2025-26

Name of Bidder	Technical (if applicable)	Financial (if applicable)	Evaluated Cost	Acceptance as per AJK PPRA Rules 2017
1. M/S Jubilee Life Insurance.	Qualified	1 st	Rs. 1,352,520/-	Accepted by committee being the most advantageous bid.
2. M/S Askari Life Insurance	Qualified	2 nd	Rs. 1,629,960/-	
3. M/S Dawood Family Takaful Ltd.	Qualified	3 rd	Rs. 1,719,360/-	
4. M/S EFU Life Assurance.	Qualified	4 th	Rs. 1,888,225/-	
5. M/S State Life Insurance	Qualified	5 th	Rs. 2,174,640/-	

Most advantageous Bidder: M/S Jubilee Life Insurance

Comprehensive Insurance Coverage of Outstanding Balance of Staff Finance 2025-26

Name of Bidder	Technical (if applicable)	Financial (if applicable)	Evaluated Cost	Acceptance as per AJK PPRA Rules 2017
1. M/S Askari Life Insurance	Qualified	1 st	Rs. 887,101/-	Accepted by committee being the most advantageous bid.
2. M/S Jubilee Life Insurance.	Qualified	2 nd	Rs. 997,659/-	
3. M/S EFU Life Assurance.	Qualified	3 rd	Rs. 1,206,650/-	

Most advantageous Bidder: M/S Askari Life Insurance


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1. Name of procurement agency	Bank of Azad Jammu & Kashmir
2. Method of procurement	Single Stage – Two Envelopes Bidding Procedure
3. Title of procurement	Group Health Insurance of Staff for the year 2025-26
4. Tender inquiry no:	BAJK/HO/OPS/EST/ 2025/1049
5. PPRA reference no:	5932
6. Date & time of bid closing	21-07-2025 03:00 PM
7. Date & time of bid opening	21-07-2025 03:30 PM
8. No of bids received	04

9. Detail of Bid(s) Evaluation:

Group Health Insurance of Staff for the year 2025-26

Name of Bidder	Technical (if applicable)
1. M/S EFU Life Insurance.	Qualified
2. M/S Jubilee Life Insurance.	Qualified
3. M/S Askari General Insurance	Qualified
4. M/S State Life Insurance	Qualified


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1. Name of Procurement Agency	Bank of Azad Jammu & Kashmir
2. Method of Procurement	Single Stage – Two Envelopes Bidding Procedure
3. Title of Procurement	1. Group Life Insurance of Staff for the year 2025-26 2. Comprehensive Insurance Coverage of Outstanding Balance of Staff Finance for the Year 2024
4. Tender Inquiry No:	BAJK/HO/OPS/EST/ 2025/507
5. PPRA Reference no:	5932
6. Date & Time of Bid closing For Sr#01	25-06-2025 02:00 PM
7. Date & Time of Bid opening For Sr#01	25-06-2025 02:30 PM
8. Date & Time of Bid closing For Sr#03	25-06-2025 04:00 PM
9. Date & Time of Bid opening For Sr#03	25-06-2025 04:30 PM
10. No of Bids Received	05 for Sr.01 and 03 for Sr.03


Detail of Bid(s) Evaluation:

1. Group Life Insurance of Staff for the year 2025-26

Name of Bidder	Technical (if applicable)
1. M/S Dawood Family Takaful Ltd.	Qualified
2. M/S Jubilee Life Insurance Ltd.	Qualified
3. M/S Askari Life Assurance.	Qualified
4. M/S EFU Life Assurance.	Qualified
5. M/S State Life Insurance.	Qualified

2. Comprehensive Insurance Coverage of Outstanding Balance of Staff Finance for the Year 2025-26

Name of Bidder	Technical (if applicable)
1. M/S EFU Life Assurance.	Qualified
2. M/S Jubilee Life Insurance.	Qualified
3. M/S Askari Life Assurance.	Qualified


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